GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MA&UD Department – Development of Economic Township Project at Jakkampudi with residential, commercial and institutional land uses in 265 acre land at Jakkampudi Village, Vijayawada Rural, Andhra Pradesh – Formation of Special Purpose Vehicle - Orders – Issued.
==========

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.MS.No. 7 **Dated: 02-01-2017**

***

O R D E R:-

Government have issued guidelines vide G.O.Ms.No. 244 MA &UD (UBS) Department dated 13.10.2016 for development of Economic Cities in the State of Andhra Pradesh to create walk to work environment by providing good quality of life for its citizens. Government in the light of the above orders and in order to meet the housing demand especially in the lower and middle income groups due to rapid urbanisation in and around Vijayawada proposes to develop the Economic Township on the land belonging to Revenue Department at Jakkampudi to an extent of 265 acres under PPP which is located on the banks of river Krishna and 15 km away from Vijayawada. The land / site has a significant potential to develop into a township project with supporting economic and commercial activities that can be judiciously tapped to monetize its commercial value while also adds economic and social value to the city. The project will be a Public-Private-Partnership Project, with investments, technical know-how and management capabilities brought in by the Private Sector. The proposed components of the project broadly are;

(i) Housing Complexes comprising EWS, LIG, MIG and HIG dwelling units.

(ii) Economic land use for light and green industry to support economic activities and provide employment to the residents.

(iii) Commercial land use to support commercial needs of the residents.

(a) Recreational land use to provide recreational facilities
(b) Support infrastructure like boundary wall, roads, lighting, water, sewerage, sewage treatment, storm water management, parking, electricity, etc.
(c) The project is proposed to be developed with innovative and environmentally friendly technologies and materials. The project shall incorporate the green building / solar energy concepts to conserve resources and bring efficiencies.

2. The PPP Project of Township at Jakkampudi shall be developed by a Special Purpose Vehicle to be incorporated in the name and the style of **"Jakkampudi Economic Township Development Corporation Limited "** for this purpose under Companies Act, 2013. The structure and composition of the Special Purpose Vehicle shall be governed headed by a Board of Directors (BoD), headed by a Non-Executive Chairman and 7 other Directors. The following officers are nominated as initial directors on the Board of the "Jakkampudi Economic Township Development Corporation Limited"

"Jakkampudi EconomicTownship Development Corporation Limited"

1	The District Collector , Krishna	Chairman
2.	The Commissioner, Vijayawada Municipal Corporation (Representative of Vijayawada Municipal Corporation under promoter category)	Managing Director
3.	Executive Vice Chairman, APTIDCO	Director
4.	Managing Director , APTIDCO	Director
5.	And other 4 Members to be nominated by the respective authorities in State Government, ULB and Government of India, Professional from Industry.	Directors

3. The **Jakkampudi Economic Township Development Corporation Limited** is owned by the State Government and the Vijayawada Municipal Corporation in 50:50 ratio and will be governed by a Board of Directors who will be answerable to Government of Andhra Pradesh, and the Vijayawada Municipal Corporation. The Special Purpose Vehicle is responsible for effective and timely implementation of the Programme of the Municipal Corporation as per the rules and guidelines issued by the State Government from time to time.

4. The authorised share capital of the Special Purpose Vehicle for incorporation will be Rs.5.00 lakhs initially and this will be increased later on as and when required. The paid up capital of the Special Purpose Vehicle will be Rs.5.00 lakhs divided into 50,000 equity shares of Rs.10/- each. The paid up capital will be increased as and when the funds are released to the SPV. The following officers are nominated as share holders of the Special Purpose Vehicle.

"Jakkampudi EchonomicTownship Development Corporation Limited"

Sl. No.	Shareholder	No. of share of Rs.10/- each
1.	H.E the Governor of Andhra Pradesh represented by Principal Secretary, MA & UD Department, GoAP	24,997
2.	The Commissioner and Director of Municipal Administration, GoAP,	1
3.	The Engineer-in-Chief , Public Health Department, GoAP	1
4.	The Director of Town and Country Planning, GoAP	1
5.	The Municipal Corporation of Vijayawada represented by its Commissioner.	24,997
6.	The Additional Commissioner, Vijayawada Municipal Corporation	1
7.	The Examiner of Accounts, Vijayawada Municipal Corporation	1
8.	The Superintending Engineer, Vijayawada Municipal Corporation	1
	TOTAL	50,000

5. The Managing Director, Andhra Pradesh Township & Infrastructure Development Corporation is appointed as a Nodal Agency for the development of the Township of Jakkampudi. He shall take all necessary steps to overcome all the legal constraints with due deliberations and collaboration of the concerned administrative Departments.

6. The Commissioner, Vijayawada Municipal Corporation, Vijayawada shall provide all municipal services on the boundary of project and shall also take necessary steps for delimitation of Vijayawada Municipal Corporation to include the proposed project following due process.

7. Government also appoint the Andhra Pradesh Urban Infrastructure Asset Management Limited, Vijayawada as the Project Development and Management Consultant and the Transaction Advisor to the Andhra Pradesh Township & Infrastructure Development Corporation Limited (APTIDCO) for providing end to end support for the Jakkampudi Township Project.

8. The Managing Director, Andhra Pradesh Township & Infrastructure Development Corporation Limited, Vijayawada shall take necessary further action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, APTIDCO, Vijayawada.
The Commissioner, Vijayawada Municipal Corporation, Vijayawada.
The CEO, APUIAML, Vijayawada.
The District Collector, Krishna at Machilipatnam.
The Director of Municipal Administration, Gorantla, Guntur.
Copy to:-
The P.S. to Spl. C.S. to C.M.
The P.S. to Minister (MA)
The P.S. to Chief Secretary to Government.
The P.S. to Prl. Secy. to Govt., MA & UD
The General Administration (Cabinet) Department.
The MA & UD (UBS) Department.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER